

Capital Trust Agency, Inc.

FYE 9/30/2022

Revision 4/30/2021

	Proposed Budget 9/30/2022	Budget 9/30/2021	Projected Actual 9/30/2021	Proposed Budget vs Projected Actual
INCOME				
Interest Income	\$3,031	\$7,500	\$3,031	\$0
Application Fee Income	\$0	\$0	\$22,500	(\$22,500)
Reimbursement Fee Income	\$0	\$0	\$10,852	(\$10,852)
Origination Fee	\$400,000	\$250,000	\$920,028	(\$520,028)
CTA-CDE Partnership Income	\$0	(\$72,500)	(\$33,602)	\$33,602
Aeroterm - Miami 2004	\$15,813	\$18,180	\$15,813	\$0
Atlantic Housing Foundation	\$67,326	\$67,200	\$67,326	\$0
Miami Charter School	\$0	\$15,000	\$3,750	(\$3,750)
TM Alexander	\$0	\$4,200	\$25,194	(\$25,194)
Civic Towers	\$0	\$5,100	\$20,519	(\$20,519)
Stonybrook	\$16,400	\$16,400	\$24,602	(\$8,202)
Windsor Cove	\$15,000	\$15,000	\$22,500	(\$7,500)
Jacksonville Pool	\$38,736	\$39,480	\$58,106	(\$19,370)
Silver Creek	\$0	\$38,400	\$39,490	(\$39,490)
Holley Navarre	\$12,000	\$12,000	\$12,000	\$0
Sarasota Fountain of Hope	\$29,980	\$29,940	\$29,980	\$0
River City Science	\$16,393	\$16,200	\$16,393	\$0
Tuscan Gardens	\$27,920	\$27,600	\$27,920	\$0
Glorietta LTD	\$20,263	\$20,400	\$20,263	\$0
Tapestry Tallahassee	\$27,600	\$0	\$27,600	\$0
Garden Gate	\$17,500	\$17,460	\$17,500	\$0
Estero 2017	\$7,500	\$0	\$7,500	\$0
Odyssey Charter School	\$15,510	\$15,480	\$15,510	\$0
Tapestry Walden	\$23,361	\$0	\$23,361	\$0
Mission Springs	\$22,694	\$18,000	\$22,694	\$0
Viera	\$29,775	\$29,760	\$29,775	\$0
Renaissance - 2017	\$24,269	\$24,120	\$24,269	\$0
Tuscan Palm Coast	\$35,020	\$34,980	\$35,020	\$0
Heather Glenn	\$13,140	\$13,140	\$13,140	\$0
Elim Senior Housing	\$23,873	\$23,820	\$23,873	\$0
St Johns Classical Academy	\$15,808	\$15,060	\$15,808	\$0
Aviva	\$24,000	\$24,000	\$24,000	\$0
Pineapple Cove	\$16,872	\$16,860	\$16,872	\$0
Seaside	\$15,000	\$15,000	\$15,000	\$0
Coral Gardens	\$15,000	\$15,000	\$15,000	\$0
Babcock Ranch	\$15,276	\$15,300	\$15,276	\$0
H-Bay Ministries	\$48,906	\$48,600	\$48,906	\$0
FIU University Bridge	\$91,056	\$90,960	\$91,056	\$0

Somerset Academy	\$15,000	\$15,000	\$15,000	\$0
Florida Charter Education Found	\$21,462	\$21,480	\$21,462	\$0
Provision Proton Therapy - Orlando	(\$0)	\$0	(\$0)	\$0
CAD High School	\$0	\$0	\$0	\$0
CAD Broward County	\$0	\$0	\$0	\$0
American Eagle	\$0	\$0	\$0	\$0
Pineapple Cove 2	\$22,449	\$22,440	\$22,449	\$0
Sawgrass	\$35,800	\$35,760	\$35,800	\$0
Sunshine Paragon	\$12,000	\$12,000	\$12,000	\$0
Renaissance - 2019	\$38,636	\$37,800	\$38,636	\$0
Treasure Coast	\$19,575	\$19,560	\$19,575	\$0
Advantage Academy	\$19,140	\$18,780	\$19,140	\$0
Odyssey 2019	\$7,500	\$7,500	\$7,500	\$0
Alura Senior Living	\$40,332	\$40,320	\$40,332	\$0
GW Real Estate LLC	\$18,263	\$20,700	\$18,263	\$0
Franklin Academies	\$44,333	\$44,280	\$44,333	\$0
Image Schools	\$16,995	\$16,980	\$16,995	\$0
LLT School	\$15,708	\$15,708	\$15,710	(\$2)
Liza Jackson School	\$15,864	\$15,492	\$15,863	\$1
Pepin Academy	\$15,000	\$15,000	\$15,000	\$0
Wonderful Foundation	\$70,764	\$30,000	\$70,770	(\$6)
Team Success Academy	\$15,000	\$19,200	\$15,000	\$0
South Tech	\$15,000	\$0	\$12,857	\$2,143
Lutz Preparatory School	\$15,000	\$0	\$4,286	\$10,714
Pineapple Cove WM	\$15,000	\$0	\$4,286	\$10,714
St John's Classical	\$20,640	\$0	\$0	\$20,640
Building Faith EGF	\$49,632	\$0	\$0	\$49,632
AcadeMir Charter West	\$3,750	\$0	\$0	\$3,750
Image North Manatee	\$15,000	\$0	\$0	\$15,000
Wonderful Foundation 2	\$18,204	\$0	\$0	\$18,204
TOTAL INCOME	\$1,741,069	\$1,335,640	\$2,254,081	(\$513,012)

EXPENSE

Contractual Staff	\$296,318	\$255,975	\$305,880	(\$9,562)
Century Interlocal	\$72,189	\$30,170	\$82,260	(\$10,071)
Legal	\$135,000	\$12,500	\$136,293	(\$1,293)
PreClosing Costs	\$0	\$0	\$928	(\$928)
Professional Services	\$162,936	\$119,220	\$182,410	(\$19,474)
Special Consultants	\$20,500	\$10,260	\$9,429	\$11,071
Accounting & Auditing	\$9,200	\$6,500	\$9,200	\$0
Bank Charges	\$0	\$6,000	\$0	\$0
Food and Travel	\$1,420	\$9,500	\$1,420	\$0
Telephone	\$1,502	\$2,700	\$751	\$751
Postage	\$839	\$1,560	\$419	\$419
Utilities	\$5,938	\$3,600	\$2,969	\$2,969
Repairs & Maintenance Bldg	\$7,800	\$3,900	\$1,789	\$6,011
Office Supplies	\$2,951	\$1,800	\$1,475	\$1,475
Operating Supplies	\$2,860	\$3,000	\$1,430	\$1,430
Office Expense	\$12,240	\$0	\$0	\$12,240
Membership & Subscription	\$6,139	\$3,600	\$3,070	\$3,070
Charitable Giving	\$30,000	\$30,000	\$30,000	\$0
TOTAL EXPENSE	\$767,832	\$500,285	\$769,723	(\$1,891)
NET BEFORE OTHER INC & EXP	\$973,237	\$835,355	\$1,484,358	(\$511,121)
Other Income				
Transfer From Cash Reserves	\$926,763	\$0	\$1,365,642	(\$438,879)
NET BEFORE OTHER EXPENSES	\$1,900,000	\$835,355	\$2,850,000	(\$950,000)
Other Expenses				
Charitable Education Fund	\$100,000	\$150,000	\$150,000	(\$50,000)
Scholarship Paid Out	\$0	\$5,000	\$0	\$0
Payment to City of Gulf Breeze	\$1,800,000	\$2,700,000	\$2,700,000	(\$900,000)
NET INCOME	\$0	(\$2,019,645)	\$0	\$0